

StreetInsider.com  
if you're not inside...you're outside

FREE Investing  
Tools & Resources

Ever traded  
Options?



Get Quote

\$9.95 flat-rate options

Join Free SI Premium RSS Feeds E-mail Alerts Portfolio Login

Most Read Stories

GE Falls Sharply as Traders Respond to '\$2 Fair Value' Report

Munster Says Apple (AAPL) Will Have 'Good' Q3, but 'Huge' September and December Quarters

Dryships (DRYS) : Upgraded to Outperform at CSFB; \$8 target

Font Size: Increase Decrease

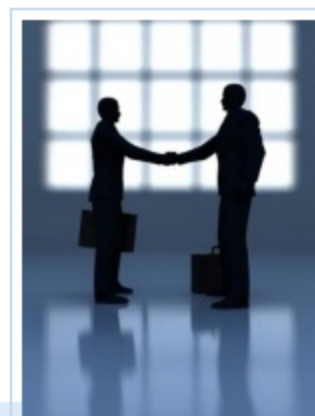
Sponsored by: SCC

Special Reports

Notable Mergers and Acquisitions of the Day 6/9: S

June 9, 2009 9:33 AM EDT

- St. Jude Medical, Inc. (NYSE: STJ) announced the acquisition of the [intellectual property](#) and non-cash assets of Northstar Neuroscience, Inc. (Nasdaq: NSTR), a medical device company, for a payment of \$2 million.



Northstar focused on developing cortical stimulation therapies for the treatment of major depressive disorder, stroke and other neurological disorders. The company developed the Renova(TM) Cortical Stimulation System, an investigational device designed to deliver targeted stimulation to the cerebral cortex.

With this transaction, St. Jude Medical acquires Northstar's intellectual [property portfolio](#), clinical study data, device designs, and manufacturing equipment.

The transaction is expected to be neutral to St. Jude Medical's consolidated [earnings per share](#) in 2009.

- Digi International(R) Inc. (NASDAQ: DGII) today announced the purchase of substantially all the assets of the U.S., Indian and Singapore affiliates of MobiApps Holdings Private Limited, a developer of machine-to-machine communications technology, focusing on satellite, cellular, and hybrid satellite/cellular solutions. MobiApps employs 63 people in India, Singapore, and the United States with a vast majority based in its India

Market Snapshot

Nasdaq S&P 500 NYSE



Nasdaq	1747.17
+1.00	(+0.06%)
S&P 500	879.56
-1.47	(-0.17%)
NYSE	5624.57
-30.07	(-0.53%)

Quotes delayed at least 20 mins.

Advertisement

Currency

\$4

in Mo

Trading beg

- More New
- Digi Internat Quarter 200 Conference
  - Digi Internat America&ap Public Com
  - New Digi Tr Enables Ea Remote Wir
  - Digi Annour Certified ES Industry&ap Ready Mod


**\$3 Stock Trades**  
**100 Free Trades**  
**SOGOTRADE**  
 Division of Genesis Securities LLC  
 Member SIPC

**StreetInsider.com**  
**SPECIAL OFFERS**

**CEO Wealthmeter**

 **+511.51M**  
 (+1.90%)  
 Holdings: 26.98B  
 Salary: 38.62K  
 Lawrence J. Ellison Oracle Corporation  
[ORCL](#) | [News](#) | [Chart](#) | [Profile](#)

 **+180.19M**  
 (+2.24%)  
 Holdings: 8.06B  
 Salary: 81.84K  
 Jeffrey P. Bezos Amazon.com Inc  
[AMZN](#) | [News](#) | [Chart](#) | [Profile](#)

 **+86.49M** (+1.46%)  
 Holdings: 5.94B  
 Salary: Unknown  
 Eric Schmidt Google  
[GOOG](#) | [News](#) | [Chart](#) | [Profile](#)

 **+22.07M** (+1.50%)  
 Holdings: 1.48B  
 Salary: 285.87K  
 Sanjiv S. Sidhu i2 Technologies Inc  
[ITWO](#) | [News](#) | [Chart](#) | [Profile](#)

 **+12.33M** (+0.13%)  
 Holdings: 9.27B  
 Salary: 758.81K  
 Steven A. Ballmer Microsoft Corporation  
[MSFT](#) | [News](#) | [Chart](#) | [Profile](#)

 **+10.88M** (+0.57%)  
 Holdings: 1.92B  
 Salary: 150.00K  
 Michael J. Saylor MicroStrategy Inc  
[MSTR](#) | [News](#) | [Chart](#) | [Profile](#)

[More CEO Wealthmeter](#)

headquarters in Bangalore. The asset purchase positions Digi with satellite products and technologies that complement its wireless M2M strategy. MobiApps has a strong technology and product position in the Orbcomm satellite ecosystem.

The purchase price of \$3.0 million is a cash transaction for substantially all of the assets of MobiApps. An additional \$0.5 million may be payable at the end of fiscal 2010, contingent on the achievement of certain performance milestones.

Digi expects MobiApps to contribute in excess of \$0.35 million in revenue for fiscal 2009, from date of acquisition. Digi anticipates MobiApps will contribute revenue in a range of \$2.4 million to \$3.0 million for fiscal year 2010.

Digi expects the MobiApps acquisition will be approximately \$0.01 to \$0.02 dilutive for fiscal 2009, and that MobiApps' impact on earnings per diluted share will be breakeven to \$0.02 dilutive for fiscal 2010.

To see all the Mergers & Acquisitions for today in real-time go to <http://www.streetinsider.com/Mergers+and+Acquisitions>

**Related Categories**

Special Reports

**Stocks Mentioned**

<p><b>DGII 9.71</b>                  ↓ -0.01 -0.10%                  Volume: 100,324  <a href="#">Track DGII</a></p>	<p><b>NSTR 2.02</b>                  ↑ +0.02 +1.00%                  Volume: 20,900  <a href="#">Track NSTR</a></p>	<p><b>STJ 39.39</b>                  ↓ -0.11 -0.28%                  Volume: 2,283,877  <a href="#">Track STJ</a></p>
--	---	---

**Related Entities**

- Notable Mergers and Acquisitions

**Add Your Comment**

Name

Subject

- Notable Mer 6/9: STJ/NS

**More New**

- Northstar N Plan to Deli
- Northstar N for NASDAQ Dissolution
- Notable Mer 6/9: STJ/NS
- St. Jude Me Northstar N
- St. Jude Me Property an Neuroscien

**More New**

- St. Jude Me 2009 Earin
- David Moen 6/26
- St. Jude Me
- St. Jude Me Approval of
- St. Jude Me the Cool Po