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Digi International Makes Fortune's Fastest Growing Small Public Companies List

Fri. July 10, 2009; Posted: 10:29 PM



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Jul 10, 2009 (Close-Up Media via COMTEX) -- [SBCOE](#) | [Quote](#) | [Chart](#) | [News](#) | [PowerRating](#) -- Digi International, a provider of wireless M2M solutions, has been named one of "America's 100 Fastest Growing Small Public [Companies](#)" by Fortune Small Business (FSB).

In the July/August 2009 edition of the magazine, Digi was named number eighty-nine on FSB 100 list of American-based publicly traded companies with annual revenues of less than \$200 million and a stock price greater than \$1. Among the other criteria for making the ninth annual Fortune Small Business list, companies were ranked according to stock performance and revenue growth over the past three years. This year, the FSB 100 introduced a new requirement that companies must not have experienced any negative growth over the most recent four quarters.

"In good times the FSB 100 constitutes an elite group of small public companies: the best of the best, measured by revenue growth and stock performance over the past three years," wrote the

editors of Fortune Small Business. "But in this Great Recession, their performance is nothing short of miraculous."

The article goes on to explain that the FSB 100 companies outperformed the stock market, with this year's stocks posting an average annual return of 9.8 percent for the year ended May 31, compared with an annual loss of 28.6 percent for the Russell microcap growth index. Technology stocks continued to dominate the FSB 100, with thirty companies appearing on the list, as compared with twenty-five in 2008.

"We are delighted to be included on the Fortune Small Business list and appear among such noteworthy companies," said Joe Dunsmore, [Digi's](#) Chief Executive Officer. "This honor validates our strategy of increasing our focus upon wireless solutions. With success in verticals ranging from energy to [fleet management](#), our wireless business has shown steady growth even in the face of the economic downturn."

((Comments on this story may be sent to newsdesk@closeupmedia.com)

For full details on Digi International Inc (DGII) [click here](#). Digi International Inc (DGII) has Short Term PowerRatings of 6. Details on Digi International Inc (DGII) Short Term PowerRatings is available at [This Link](#).



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